

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 201 West Main Street, Fort Wayne, Indiana 46802 (E & K Realty, an Indiana General Partnership).

WHEREAS, Petitioner has duly filed its petition dated February 13, 1990, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Subdivision One (1), Two (2), and Three (3), the same being the North Ninety (90) feet of Lot No. # Five Hundred Thirty-Eight (538) in Hanna's Addition to the town, now City of Fort Wayne, Indiana, as reocrded in Deed Record 31, page 409.

said property more commonly known as 201 West Main Street, Fort Wayne, Indiana 46802.

WHEREAS, said project will create unknown additional permanent jobs for a total additional annual payroll of unknown, with the average new annual job salary being unknown; and

WHEREAS, the total estimated project cost is \$240,000.00; and

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall

1 continue for one (1) year thereafter. Said designation  
2 shall terminate at the end of that one-year period.

3 SECTION 2. That upon adoption of the Resolution:

4 (a) Said Resolution shall be filed with the Allen  
5 County Assessor;

6 (b) Said Resolution shall be referred to the Committee  
7 on Finance and shall also be referred to the Department of  
8 Economic Development Requesting a recommendation from said  
9 department concerning the advisability of designating the  
10 above designated area an "Economic Revitalization Area";

11 (c) Common Council shall publish notice in  
12 accordance with I.C. 6-1.1-12.1-2.5 and I.C.  
13 5-3-1 of the adoption and substance of this  
14 Resolution and setting this designation as an  
15 "Economic Revitalization Area" for public  
16 hearing;

17 (d) If this Resolution involves an area that has  
18 already been designated an allocation area  
19 under I.C. 36-7-14-39, then the Resolution  
20 shall be referred to the Fort Wayne  
21 Redevelopment Commission and said designation  
22 as an "Economic Revitalization Area" shall  
23 not be finally approved unless said  
24 Commission adopts a resolution approving the  
25 petition.

26 SECTION 3. That, said designation of the  
27 hereinabove described property as an "Economic  
28 Revitalization Area" shall apply to a deduction of the  
29 assessed value of real estate.

30 SECTION 4. That the estimate of the number of  
31 individuals that will be employed or whose employment will  
32 be retained and the estimate of the annual salaries of those  
individuals and the estimate of the value of the  
redevelopment or rehabilitation, all contained in  
Petitioner's Statement of Benefits, are reasonable and are

benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$11.4948/\$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
Councilmember

APPROVED AS TO FORM  
AND LEGALITY

  
J. Timothy McCaulay, City Attorney



# STATEMENT OF BENEFITS

State Form 27167 (7-87)

STATE BOARD OF TAX COMMISSIONERS

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body <u>City Council</u>	County <u>Allen</u>
Name of Taxpayer <u>E &amp; K REALTY, an Indiana General Partnership</u>	
Address of Taxpayer (Street, city, county) <u>1220 Korte Lane Fort Wayne, Indiana 46807</u>	ZIP Code <u>46807</u>

## SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above <u>201 West Main Street Fort Wayne, Indiana 46802</u>	Taxing District <u>92</u>
Cost and description of real property improvements and / or new manufacturing equipment to be acquired:  <u>Approximately 240,000 dollars for the complete renovation of the inside and outside of the building. To include an all new brick exterior and new roof and all new walls ceilings floors plumbing and electrical.</u>	
(Attach additional sheets if needed)	Estimated Starting Date <u>March, 1990</u>
	Estimate Completion Date <u>May-June, 1990</u>

## SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
<u>1</u>	<u>15,000</u>	<u>1</u>	<u>15,000</u>	<u>Unknown</u>	<u>Office</u>

## SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

Current Values	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Plus estimated values of proposed project		<u>32,930</u>		
Less: Values of any property being replaced	<u>240,000</u>	<u>26,600</u>		
Net estimated values upon completion of project		<u>17,930</u>		
		<u>41,600</u>		

## SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.

Signature of Authorized Representative

Date of Signature

Telephone Number

Title  
PARTNER

KEEL H. Kobi  
FEBRUARY 13, 1990

456-3482

## FOR USE OF DESIGNATING BODY

## IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions		Total Tax Rates
1. Current total tax rate.		\$ 11.4948
2. Approximate tax rate if project occurs and no deduction is granted.		\$ 11.4948
3. Approximate tax rate if project occurs and a deduction is assumed.		\$ 11.4948
Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.		

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years. \*(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☒ Yes ☐ No
  - 2) Installation of new manufacturing equipment ☐ Yes ☐ No
  - 3) No limitations on type of deduction (check if no limitations) ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an \$ \_\_\_\_\_ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Tested By:

Designated Body

- \* If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	68%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%



## MEMORANDUM

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TO: Common Council Members

FROM: Rod McPherson, Business Development Specialist *RMC*

DATE: February 20, 1990

RE: Approval of a Declaratory Resolution and Confirming Resolution for E & K Realty's Tax Abatement Application.

### Background:

E & K Realty is an Indiana General Partnership comprised of Neil H. Kobi and Jack Ewing. E & K Realty specializes in commercial and industrial real estate development and has for twelve plus years. Mr. Kobi is familiar with the tax abatement program, having received tax abatement in 1986 through another Indiana general partnership (Summit City Investments). The said project in 1986 occurred at 2504 Getz Road involving an investment of \$900,000 in real property improvements along with the creation of three new jobs.

E & K Realty is currently applying for tax abatement on an office facility located at 201 West Main Street. The facility has the potential for three full floor tenants. This project involves an investment of \$240,000.

E & K Realty has contacted Tom Irmscher to secure thirty (30) parking spaces for the new tenants once the Main Street Parking Garage is constructed. Until that time E & K Realty will contract with one of the surrounding parking facilities to provide adequate parking.

### Review of Alternatives:

Without the approval of tax abatement the result would be another deteriorating building remaining as an eye sore in downtown Fort Wayne.

### Recommendation:

The staff recommendation is that E & K Realty be granted tax abatement, because the project will improve a deteriorating building in downtown Fort Wayne. Also the project will take place in a targeted tax abatement area.

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION  
FOR  
"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Name of Applicant: E & K Realty

Site Location: 201 West Main Street, Fort Wayne, Indiana 46802

Councilmanic District: 1st Existing Zoning: M-1

Nature of Business: At the project site will be a professional office facility.

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u>/</u>	<u>      </u>
Urban Enterprise Zone	<u>      </u>	<u>/</u>
Redevelopment Area	<u>      </u>	<u>/</u>
Platted Industrial Park	<u>      </u>	<u>/</u>
Flood Plain	<u>      </u>	<u>/</u>

Description of Project:

The total remodeling of an exisiting building at the corner of Harrison and Main streets. The building will be used as a professional office facility.

Type of Tax Abatement: Real Property / Manufacturing Equipment       

Estimated Project Cost: \$240,000.00 Permanent Jobs Created: Unknown

\*\*\*\*\*

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes / No
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to 10 year(s).

COMMENTS:

This project would enhance the appearance of downtown Fort Wayne, which I believe you, as council members would definately agree, needs continued improvement.

Staff

Red McHenry

Date

2-20-90

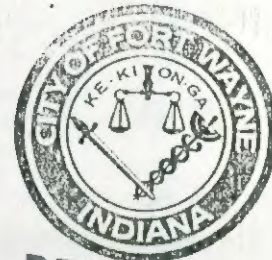
Director

Kathy D. Beck

Date

2/20/90

AN APPLICATION TO  
THE CITY OF FORT WAYNE, INDIANA  
FOR DESIGNATION OF PROPERTY AS AN  
"ECONOMIC REVITALIZATION AREA"  
AND STATEMENT OF BENEFITS



**RECEIVED**

**FEB 13 1990**

**ECONOMIC  
DEVELOPMENT**

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

- ☒ Real Estate Improvements  
☐ Personal Property (New Manufacturing Equipment)  
☐ Both Real Estate Improvements & Personal Property

\*\*\*\*\*

**A. GENERAL INFORMATION**

Applicant's Name: E & K Realty,  
an Indiana General Partnership

Address of Applicant's Principal Place of Business:

1220 Korte Lane  
Fort Wayne, Indiana 46807

Phone Number of Applicant: ( ) 456-3482

Street Address of Property Seeking Designation:

201 W. Main Street  
Fort Wayne, Indiana 46802

S.I.C. Code of Principal User of Property: \_\_\_\_\_

**B. PROJECT SUMMARY INFORMATION**

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne?	<u>X</u>	_____
Is the project site within the flood plain?	_____	<u>X</u>
Is the project site within the rivergreenway area?	_____	<u>X</u>
Is the project site within a Redevelopment Area?	<u>X</u>	<u>X</u>
Is the project site within a platted industrial park?	_____	<u>X</u>
Is the project site within the designated downtown area?	<u>X</u>	_____
Is the project site within the Urban Enterprise Zone?	_____	<u>X</u>
Will the project have ready access to City Water and Sewer?	<u>X</u>	_____

YES NO

If not, will this project require public improvements?     X    

     sewer lines  
     water lines  
     road improvements

Does your company plan to request State or local assistance to finance these public improvements?          

Is any adverse environmental impact anticipated by reason of operation of the proposed project?        X  

C. ZONING INFORMATION

What is the existing zoning classification on the project site?

What zoning classification does the project require?   M-1    
  B-1-B  

What is the nature of the business to be conducted at the project site?

    The building will be totally remodeled, to include new plumbing, electrical, roof and exterior, for use as a professional office facility.    

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

    A two story brick and frame building. The upper floor has fire and water damage.    

What is the condition of structure(s) listed above?   Good  

Current assessed value of Real Estate:

	88 pay 89	89 pay 90
Land	<u>  13,500  </u>	<u>  15,000  </u>
Improvements	<u>  16,900  </u>	<u>  17,930  </u>
Total	<u>  30,400  </u>	<u>  32,930  </u>

What was the amount of Total Property Taxes owed during the immediate past year?   \$2,906.88   for year   1989  .

Give a brief description of the proposed improvements to be made to the real estate.

Interior: All new walls, ceilings, lights, plumbing, electrical, floors and finish on both floors and lower level.

Exterior: New roof and remove and replace brick with new brick and marble.

Cost of improvements: \$ 240,000

Development time frame:

When will physical aspects of improvements begin? March, 1990

When is completion expected? May to June, 1990

What is the anticipated first year tax savings attributable to real estate improvement?

- |    |  |   |
|----|--|---|
| 1. | Projected Cost of Real Estate Improvements   | <u>\$ 240,000</u>                         |
| 2. | One-third (1/3) of Projected Costs   | <u>\$ 80,000</u>                          |
| 3. | Tax Rate in project township <sup>11.4948</sup><br>88 pay 89 9.5637 Eff.                             | Not determined for<br><u>\$ 89 pay 90</u> |
| 4. | Anticipated First Year Tax Savings With<br>Abatement (Line 3 multiplied by Line 2<br>divided by 100) | 88 pay 90<br><u>\$ 7,650.00 Est.</u>      |

5. Explain how your company plans to use these tax savings.

The tax savings will help to rehabilitate a downtown building and maintain market rents. The savings and more are going back into this project as it is renovated.

#### E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: \_\_\_\_\_

What was the amount of Personal Property Taxes owed during the immediate past year? \_\_\_\_\_ for year 19\_\_.

Give a brief description of new manufacturing equipment to be installed at the project site.

Cost of new manufacturing equipment: \$

Development Time Frame:

When will installation begin of new manufacturing equipment?

When is installation expected to be completed?

What is the anticipated first year tax savings attributable to new manufacturing equipment?

1. Projected Cost of New Manufacturing Equipment

\$

2. One-third (1/3) of Projected Cost

\$

3. Less: the assessed value of equipment being replaced

\$

4. Net value of new manufacturing equipment (Line 2 minus Line 3)

\$

5. Tax Rate in project township

\$

6. Anticipated First Year Tax Savings With Abatement (Line 5 multiplied by Line 4 divided by 100)

\$

Explain how your company plans to use these tax savings.

#### F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 1

How many permanent jobs will be created as a result of this project? ~~Unknown~~ - beyond the jobs applicable through the construction period.  
Anticipated time frame for reaching employment level stated above.

Current annual payroll: \$ \_\_\_\_\_

New additional annual payroll: \$ \_\_\_\_\_

What is the nature of the jobs to be created?

Professional office personel

Please provide the annual salary range for the jobs being created.

Minimum \_\_\_\_\_ Median \_\_\_\_\_ Maximum \_\_\_\_\_

Please check if these newly-created jobs provide any of the listed benefits.

_____	Pension Plan
_____	Tuition Reimbursement
_____	Major Medical Plan
_____	Life Insurance
_____	Disability Insurance

List any benefits not mentioned above.

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

_____	JobWorks
_____	Urban League
_____	Benito Juarez Center
_____	Township of Wayne
_____	Catholic Charities of Fort Wayne - South Bend Diocese
_____	Community Action of Northeast Indiana, Inc.
_____	State of Indiana, Department of Public Welfare
_____	Fort Wayne Rescue Mission
_____	Lutheran Social Services, Inc.
_____	Fort Wayne Urban League, Inc.
_____	Fort Wayne Women's Bureau
_____	State of Indiana, Employment Security Division
_____	State of Indiana, Vocational Rehabilitation Services
_____	Anthony Wayne Services
_____	Indiana Department of Commerce
_____	Indiana Institute of Technology
_____	Indiana Purdue University at Fort Wayne
_____	Ivy Tech

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

The functional and physical obsolescence of the building has been brought on by the continued deterioration of this building over the last fifty years, more or less, and it is currently unfit for any use. The structure is sound and the building will be a much needed improvement in this area of downtown Fort Wayne.

In what Township is the project site located? Wayne

In what Taxing District is the project site located? 92

G. CONTACT PERSON

Name and address of contact person for further information if required:

Neil H. Kobi

1220 Korte Lane Fort Wayne, IN. 46807

Phone number of contact person: ( ) 456-3482

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Neil H. Kobi  
Signature of Applicant

Neil H. Kobi - Partner  
E & K REALTY, an Indiana General  
Partnership

FEBRUARY 13, 1990  
Date

## EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).



# Lake County Trust Company

## This Indenture Witnesseth

That LAKE COUNTY TRUST COMPANY, AS TRUSTEE under the provisions of a Trust Agreement dated February 1, 1988 and known as Trust No. 3833 of Lake County, and State of Indiana,

does hereby grant, bargain, sell and convey to:

<sup>REALTY</sup>  
E & K. PARTNERSHIP, an INDIANA PARTNERSHIP  
1220 Korte Lane  
Fort Wayne, Indiana 46807

for the sum of ten dollars (\$10.00) and other good and valuable consideration the following described Real Estate in  
Allen County, in the State of Indiana, to-wit:

Subdivision One (1), Two (2) and Three (3), the same being the North Ninety (90) feet of Lot No. Five Hundred Thirty-Eight (538) in Hanna's Addition to the town, now city of Fort Wayne, Indiana, as recorded in Deed Record 31, page 409.

Subject to:

Subject to all real estate taxes due and payable in May of 1990 and all subsequent taxes, and to all easements, assessments, restrictions of record, streets, and rights-of-way, and all zoning laws and ordinances.

Grantor represents that there is no Indiana Gross Income Tax payable.

This Deed is executed pursuant to, and in the exercise of, the power and authority granted to and vested in the said Trustee by the terms of said Deed or Deeds in Trust delivered to the said Trustee in pursuance of the Trust Agreement above mentioned, and subject to all restrictions of record.

IN WITNESS WHEREOF, The said LAKE COUNTY TRUST COMPANY, as Trustee, by Donna LaMere as Vice President and Trust Officer, and Veronica Petchak as Ass't Secretary, has hereunto set its hand and seal this 6th day of February, 19 90.

LAKE COUNTY TRUST COMPANY, as Trustee as aforesaid,

By: Donna LaMere  
Donna LaMere, Vice President & Trust Officer

Attest:  
Veronica Petchak  
Veronica Petchak, Assistant Secretary

STATE OF INDIANA }  
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public in and for said County and State personally appeared the within named Donna LaMere as Vice President and Trust Officer and Veronica Petchak as Assistant Secretary of the Lake County Trust Company, who acknowledge the execution of the foregoing instrument as the free and voluntary act of said corporation, and as their free and voluntary act, acting for such corporation, as Trustee.

Witness my hand and seal this 6th day of February, 19 90

Star I. Lugar  
Star I. Lugar Notary Public

My Commission Expires: June 25, 1991 Resident of Lake County

This instrument prepared by: Donna LaMere, Member South Lake County Bar Association

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

②-90-02-17

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Application for Declaratory Resolution by E & K Realty.

Proposed project is to renovate the old Bushwackers night club at the corner of  
Harrison and Main Streets. The building will be converted into an office building  
with improvements costing \$240,000.00.

EFFECT OF PASSAGE would mean improvement of deteriorating downtown building and  
effective passage would also assist in enhancing the appearance of downtown Fort Wayne.

EFFECT OF NON-PASSAGE opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-02-17

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN  
DONALD J. SCHMIDT, VICE CHAIRMAN  
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
RESOLUTION

REFERRED AN (~~ORDINANCE~~)X (~~RESOLUTION~~) designating an "Economic  
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly  
known as 201 West Main Street, Fort Wayne, Indiana 46802  
(E & K Realty, an Indiana General Partnership

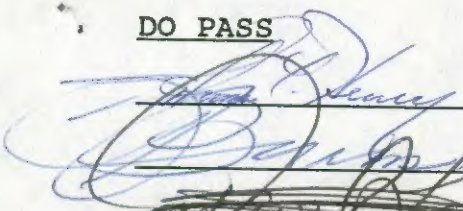
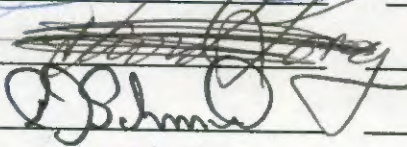
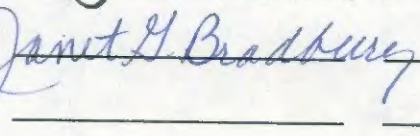
HAVE HAD SAID (~~ORDINANCE~~)X (~~RESOLUTION~~) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (~~RESOLUTION~~)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 2-27-90

Sandra E. Kennedy  
City Clerk

Read the first time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, read the second time by  
title and referred to the Committee on \_\_\_\_\_ (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Council Conference Room 128, City-County Building,  
Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day  
of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry,  
seconded by Edmonds, and duly adopted, placed on its  
passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8			1
BRADBURY	✓			
BURNS	✓			
EDMONDS	✓			
GIAQUINTA				✓
HENRY	✓			
LONG	✓			
REDD	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 2-27-90

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 9-05-90  
on the 27th day of February, 1990,

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL  
Charles S. Reed  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 28th day of February, 1990,  
at the hour of 10:30 o'clock 7 M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 3rd day of March,  
1990, at the hour of 2:00 o'clock 9 M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR